

January 17, 2025

<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE Scrip Code: 540776</b>	<b>To,</b> <b>The Manager,</b> <b>Listing Department,</b> <b>The National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,</b> <b>Bandra - Kurla Complex, Bandra (E),</b> <b>Mumbai – 400 051.</b> <b>NSE Symbol: 5PAISA</b>
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Dear Sir / Madam,

**Sub: Intimation of the appointment of Mr. Gaurav Seth (DIN: 10415364) as Additional Director in the capacity of Managing Director of the Company w.e.f. January 17, 2025.**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)**

We wish to inform you that, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of Nomination & Remuneration Committee (NRC), the Board, at its meeting held today i.e. Friday, January 17, 2025, has considered and approved the appointment of Mr. Gaurav Seth (DIN: 10415364) as an Additional Director in the capacity of Managing Director with effect from January 17, 2025, subject to the approval of the Shareholders.

Further to our intimation dated Tuesday, January 14, 2025 and considering the appointment as stated above, Mr. Gaurav Seth will undertake dual roles, serving as both Chief Executive Officer (CEO) and Managing Director of the Company.

In view of the above, please find below disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as stated in “Annexure A”.

We kindly request you to take the same on record.

Thanking You,

Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
**Company Secretary & Chief Compliance Officer**  
**ICSI Membership No.: A21056**  
**Email: [csteam@5paisa.com](mailto:csteam@5paisa.com)**

**5paisa Capital Limited**

**Annexure A**

**Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Change</b>
1.	Reason for change (viz. appointment / <del>resignation / removal / death or otherwise</del> )	Appointment of Mr. Gaurav Seth (DIN: 10415364) as an Additional Director in the capacity of Managing Director of the Company, subject to the approval of Shareholders.
2.	Date of Appointment / <del>Cessation</del> (as applicable)	January 17, 2025.
3.	Term of Appointment	5 years w.e.f. January 17, 2025.
4.	Brief Profile (in case of appointment)	<p>Mr. Gaurav Seth has over two decades of experience building businesses at the intersection of financial services and technology globally with experience spanning the US, India and South East Asia. Prior to joining 5paisa, he was the Chief Product Officer at Syfe where he focused on building Syfe as the leading digital wealth player in Southeast Asia. Earlier, Mr. Seth was the Chief Business Officer and part of the initial team at Paytm Money where he played a pivotal role in establishing Paytm Money as a top brokerage and mutual fund distributor in India. Prior to Paytm, Mr. Seth led the digital transformation of Morgan Stanley's wealth management business in NY and advised leading wealth managers on their digital strategy.</p> <p>Mr. Seth is an alumnus of the Indian School of Business, Hyderabad and Bachelor of Engineering from the Thapar Institute of Engineering &amp; Technology, Patiala.</p>
5.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Gaurav Seth is not related <i>inter-se</i> to any of the Director of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no NSE/CML/2018/24 dated June 20, 2018	Mr. Gaurav Seth is not debarred from holding the office of the Director by virtue of any SEBI order or any other authority.

**5paisa Capital Limited**